

Company registration number: 02453076

Charity registration number: 702488

Kemerton Conservation Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2018

Devereux & Hunt Ltd
29 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

Kemerton Conservation Trust

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Kemerton Conservation Trust

Reference and Administrative Details

Trustees	A M G Darby M G Darby P S Doble Dr M A Palmer R H Workman Lord Howick P Marren B Westwood
Secretary	Mrs J Cunningham
Principal Office	Kemerton Court Kemerton Tewkesbury Glos GL20 7HY
Company Registration Number	02453076
Charity Registration Number	702488
Solicitors	Thomson and Bancks 27 Church Street Tewkesbury Glos GL20 5RH
Independent Examiner	Devereux & Hunt Ltd 29 Basepoint Business Centre Oakfield Close Tewkesbury Glos GL20 8SD

Kemerton Conservation Trust

Trustees' Report

The Governors present their report and financial statements for the year ended 31 March 2018.

Reference and Administrative Information

Reference and administrative information is as set out on page 1.

Objectives and Activities

The company was founded by AMG Darby OBE for the charitable objective of the conservation of fauna and flora and of places of natural and cultivated beauty for the public benefit in Herefordshire, Worcestershire, Gloucestershire and adjoining counties.

Public Benefit

It seeks to realize this public benefit through all the activities listed below. It provides access to nature reserves and woodland, informal education, research into biodiversity conservation, surveys of plants and animals, management of sites to promote their biodiversity and opportunities for volunteers to participate in these activities. It sometimes promotes its charitable object by making submissions to national and local government. The core aims of the charity are reviewed annually.

The Governors confirm that they have complied with the requirement of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, Governance and Management

The Governors have taken advantage of the exemption from an audit conferred by section 249A(1) of the Companies Act 1985 and the financial statements for the year are unaudited.

The charity was incorporated on 15 December 1989, registered as a charity on 24 January 1990 and is governed by its memorandum and articles of association. The charity is constituted as a company which is limited by guarantee, the liability of each member on winding up being limited to £1. The company's name was changed from Kemerton Trustees Limited on 25 June 1999.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the management committee. They are referred to throughout this report as the Governors. Trustees are elected at General Meetings for an indefinite period and are not required to retire. Trustees may co-opt new trustees and provide details at the following meeting.

Statement of Governors' responsibilities

Company and charity law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Kemerton Conservation Trust

Trustees' Report

The Governors have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Governors have formulated policies in respect of Health and Safety, Risk and Financial Reserves. These policies are reviewed annually. The Governors are responsible for establishing the company's strategy, but day to day management is delegated to A M G Darby M G Darby and P S Doble.

Financial Reserves

The reserve fund represents the funds arising from past operating results. It is the long-term policy of the Governors to spend their income and only to hold reserves equivalent to one year's recurrent cash expenditure. However because of staff uncertainties at the moment it has been decided to allow this to rise temporarily.

Accountants

The Governors have appointed Ms Michele Devereux of Devereux & Hunt Ltd and recommend that she remain in office for a further year.

Special provisions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Chairman's Report on Achievements and Performance

The company received cash grants and donations totaling £11,497 during the year (31 March 2017 - £26,645). This was placed on deposit until such time as it was required. The total interest earned during the year was £14 (31 March 2017 - £17). It should be noted that the cash reserves remain above the figure prescribed in the Financial Reserves policy (see above) even though the company has invested some of this surplus in providing the new hide and boardwalk at Kemerton Lake Nature Reserve referred to below. However it was decided that this hide and boardwalk was so important to the public profile of the Trust that it should be written off over a ten year period and that an additional sum of money should be put aside for its replacement. When this has been done the free cash reserves remain at the same level as at March 2017 at about two year's recurrent expenditure.

During its twenty-eighth full year, Kemerton Conservation Trust continued to work in the areas identified in previous years' reports.

The Trust's owned sites

Daffurn's Orchard

This was purchased in December 2000 with the proceeds of a public appeal, an option to purchase being granted under the will of Miss Mercia (Betty) Daffurn, who died in June 2000. In the year to 31 March 2018 further maintenance work was carried out by local volunteers (Kemerton Orchard Workers).

John Moore Nature Reserve

This small nature reserve, set up by his widow in memory of the writer John Moore who had lived in Kemerton, was donated to the Kemerton Conservation Trust in 2001. It is managed by local volunteers and is one of the sites which has benefitted from the planting of shrubs and wildflowers by volunteers.

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Kemerton Conservation Trust

Trustees' Report

Severn and Avon Vales Floodplain Meadows

The Trust owns in 2 blocks of land in the Twyning Great Hay Meadow SSSI (Twyning Ham) on the River Avon, which together total 7 hectares.

It also owns 4 blocks of Upton Ham SSSI on the River Severn, which together total 7.2 hectares.

Both of these meadows have been in Higher Level Stewardship and the Trust is a member of the Floodplain Meadow Partnership which is monitoring them. The HLS agreement on Upton Ham SSSI ended on 31 December 2017 and the Trust has been accepted for a new Countryside Stewardship Higher Tier scheme to replace it. This will earn nearly as much as the old scheme.

The Trust also owns two blocks of land in Asham Meadow, Birlingham, which together total 5.6 hectares. It is hoped this land can be included in the new Countryside Stewardship scheme eventually, although there has not been any progress on this in the year to 31 March 2018. The standing hay on this meadow is usually sold to the Kemerton Estate. However this did not happen in 2017 because of flooding of the meadow.

All three sites are managed in the traditional manner with the hay cutting rights being sold annually and the aftermath being grazed in common. In addition Basic Payment Scheme payments on the Trust's entitlement of 36.10 hectares (including common rights) were received during the year. This provides income to the Trust as well as conserving the biodiversity of this scarce habitat. Flood meadow is now very rare in the UK with less than 1500 hectares remaining.

The Trust's leased sites

The Trust also leases the following sites.

Kemerton Lake Nature Reserve and Arboretum

This site is leased for a peppercorn from the Kemerton Estate. The hides and reserve have continued to be well used by the public and additional funds were raised for a new hide and boardwalk which was opened in the summer of 2016. This site is a Worcestershire Local Wildlife Site.

In addition to the conservation work carried out by the Trust, Kemerton Estate has completed a special project at the site and carried out further management under Higher Level Stewardship, which is of benefit to the biodiversity of the reserve.

Beggarboys Nature Reserve

This wetland site is leased for a peppercorn from the Kemerton Estate. The site has benefited significantly from the large-scale restoration works of recent years and is once again flourishing. Its management, which involves cutting and raking off vegetation, is largely carried out by volunteer work parties.

Management Agreement over Kemerton Estate

Management Agreement over Kemerton Estate

There is a Management Agreement between the Trust and Kemerton Estate. Under this the Trust can recommend that work beneficial to biodiversity should be carried out at the Estate's expense. For this purpose the Trust carries out surveys on the Estate land as well as that of any other interested local landowner. Further surveys of arable margins under Higher Level Stewardship were carried out by Trust volunteers. The management agreement is reviewed periodically.

Kemerton Conservation Trust

Trustees' Report

Arboretum

The Trust manages a collection of wild collected exotic trees which are arranged along rides in the Kemerton Estate woodlands. Work continued during the year maintaining specimen trees, updating the catalogue and planting new accessions.

Surveys and research

Work continued under the estate-wide Monitoring Strategy although pressures of time and health have meant John Clarke has been unable to carry out as much monitoring as in previous years. Pressures of time have meant that Kate Aubury has also not been able to carry out regular bat surveys and fungi surveys.

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Volunteers continued the monitoring of birds, dragonflies, butterflies, mining bees and other invertebrates at Kemerton Lake and elsewhere across the Estate.

Projects in the Wider Countryside

Work continued under the Carrant Catchment Area Restoration Project. This is a landscape scale project, promoting the biodiversity of a small river catchment in Worcestershire and Gloucestershire, with a number of partners including the Environment Agency, Buglife, Kemerton Estate and other landowners within the catchment. This project received significant extra impetus when it was chosen to receive funding from DEFRA's Facilitation Fund coordinated by Jenny Phelps of Gloucestershire Farming and Wildlife Advisory Group. Several large farmers in the catchment have now been signed up and a number of successful events held. Under this landscape scale partnership Natural England is giving support to farmers wishing to join Countryside Stewardship or to take on additional options under existing Higher Level Stewardship agreements. During the year a 22 acre field in the catchment was taken out of arable by the Kemerton Estate and returned to flood meadow.

Also under this project the scheme for improving the flora of roadside verges reported on last year has been continued.

Other Grants

Of the donations reported above a total of £3250 was received from various companies and trusts. These were used to meet current conservation expenses.

Education / Public relations / Community involvement

Friends of Kemerton Conservation Trust

The Friends of Kemerton Conservation Trust was set up in 2008 as an informal club of supporters who commit themselves to helping the Trust, either by volunteer help or financial assistance. For details of their contribution see **Volunteers** below. The Friends are organised by the Support Coordinator, Kate Aubury. Friends receive a twice yearly newsletter 'Kemerton Clippings'.

Visits, events and open days continued to be well attended, and requested by various local groups. Bredon Forest School continues to function in one of the plantations on the edge of Kinsham. It also makes generous financial contributions to the work of the Trust.

Kemerton Conservation Trust again supported the Apple Day celebration at Kemerton in conjunction with Kemerton Orchard Workers.

Kemerton Conservation Trust

Trustees' Report

Website

The Trust has a web site www.kemerton.org. This is designed and maintained free of charge by David Aubury. The site attracts much favourable comment and the Governors are most grateful to David for his generous contribution of time and skill.

Biodiversity action plan species and partnership working

In addition to the Carrant Catchment project referred to above, the Trust manages a number of BAP species and habitats and contributes to the work of the Worcestershire LBAP, of which Adrian Darby is Chairman. The LBAP now comes under the Worcestershire Local Nature Partnership, of which KCT is a member. It is currently under review and KCT has been offering comments on the species and habitat plans in which the Trust has an interest. The Trust has also been an active partner in the Cotswolds Ecological Network Forum.

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Planning matters

The Trust is concerned to safeguard local biodiversity and is a member of the Worcestershire Local Sites partnership which identifies sites of importance for biodiversity in the county. These sites are non-statutory but are nonetheless recognized as important in national and local planning policies. There are now a total of five LWS on the Kemerton Estate under the management agreement with KCT.

Personnel matters

The trust has no employees but has well established arrangements with various self-employed contractors. John Clarke has continued as part-time advisor, often assisted by his wife Pamela.

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John Threadingham has been contracted to act as a part-time Warden to undertake conservation work on the Trust's reserves on a voluntary basis.

Kate Aubury acts as voluntary Support Coordinator as well as editor of Kemerton Clippings.

Janet Cunningham is company secretary.

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Volunteering and donated work

The Governors again wish to express their appreciation of the valuable contributions made by those mentioned above and other local volunteers in many fields, including habitat management, nest boxes, IT support, public events, orchard maintenance, species identification and labeling of the arboretum trees. In total it is estimated that volunteers (including Governors in a non-governance capacity) donated 1543 hours of time in the course of this year valued at £25,268.75.

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Kemerton Conservation Trust

Trustees' Report

In addition to his financial donations, Adrian Darby also paid Janet Cunningham and Kate Aubury to carry out administration work on behalf of the Trust equating to a total of 6hrs per week or £5269.68.

Other Acknowledgements

In addition to contributions in kind by Governors, local residents and businesses the Trust would like to thank all those who made the grants and donations cited above.

This report was approved by the Governors on 15th October 2018 and signed on their behalf by

.....

A M G Darby

Governor

Kemerton Conservation Trust

Independent Examiner's Report to the trustees of Kemerton Conservation Trust

I report on the accounts of the charity for the year ended 31 March 2018 which are set out on pages 9 to 17 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Ms Michele Devereux
FCCA

29 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

15 October 2018

Kemerton Conservation Trust

Statement of Financial Activities for the Year Ended 31 March 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	11,497	-	11,497
Charitable activities	4	14,070	-	14,070
Investment income	5	14	-	14
Total Income		<u>25,581</u>	<u>-</u>	<u>25,581</u>
Expenditure on:				
Charitable activities	6	<u>(24,022)</u>	<u>(1,294)</u>	<u>(25,316)</u>
Total Expenditure		<u>(24,022)</u>	<u>(1,294)</u>	<u>(25,316)</u>
Net income/(expenditure)		<u>1,559</u>	<u>(1,294)</u>	<u>265</u>
Net movement in funds		1,559	(1,294)	265
Reconciliation of funds				
Total funds brought forward		<u>152,867</u>	<u>23,054</u>	<u>175,921</u>
Total funds carried forward	12	<u><u>154,426</u></u>	<u><u>21,760</u></u>	<u><u>176,186</u></u>
	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
Income and Endowments from:				
Donations and legacies	3	10,945	15,700	26,645
Charitable activities	4	14,319	-	14,319
Investment income	5	17	-	17
Total Income		<u>25,281</u>	<u>15,700</u>	<u>40,981</u>
Expenditure on:				
Charitable activities	6	<u>(15,499)</u>	<u>(2,396)</u>	<u>(17,895)</u>
Total Expenditure		<u>(15,499)</u>	<u>(2,396)</u>	<u>(17,895)</u>
Net income		<u>9,782</u>	<u>13,304</u>	<u>23,086</u>
Net movement in funds		9,782	13,304	23,086
Reconciliation of funds				
Total funds brought forward		<u>143,085</u>	<u>9,750</u>	<u>152,835</u>
Total funds carried forward	12	<u><u>152,867</u></u>	<u><u>23,054</u></u>	<u><u>175,921</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2017 is shown in note 12.

Kemerton Conservation Trust
(Registration number: 02453076)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	9	117,838	121,097
Current assets			
Debtors	10	10,118	1,969
Cash at bank and in hand		<u>51,643</u>	<u>57,984</u>
		61,761	59,953
Creditors: Amounts falling due within one year	11	<u>(3,413)</u>	<u>(5,129)</u>
Net current assets		<u>58,348</u>	<u>54,824</u>
Net assets		<u><u>176,186</u></u>	<u><u>175,921</u></u>
Funds of the charity:			
Restricted funds		21,760	23,054
Unrestricted income funds			
Unrestricted funds		<u>154,426</u>	<u>152,867</u>
Total funds	12	<u><u>176,186</u></u>	<u><u>175,921</u></u>

For the financial year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on 15 October 2018 and signed on their behalf by:

.....
R H Workman
Trustee

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2018

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Kemerton Conservation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2018

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2018

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2018	2017
		£	£
Donations and legacies;			
Donations	10,136	10,136	9,486
Gift aid reclaimed	1,361	1,361	1,459
Grants, including capital grants;			
Grants from other charities	-	-	15,700
	<u>11,497</u>	<u>11,497</u>	<u>26,645</u>

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2018

4 Income from charitable activities

	Unrestricted funds		Total 2017 £
	General £	Total 2018 £	
Grazing and mowing	1,455	1,455	2,185
Single farm payment	8,330	8,330	7,768
High level stewardship	3,076	3,076	4,251
Sundry income	1,209	1,209	115
	<u>14,070</u>	<u>14,070</u>	<u>14,319</u>

5 Investment income

	Unrestricted funds		Total 2017 £
	General £	Total 2018 £	
Interest receivable and similar income;			
Interest receivable on bank deposits	14	14	17
	<u>14</u>	<u>14</u>	<u>17</u>

6 Expenditure on charitable activities

	Unrestricted funds		Total 2018 £	Total 2017 £
	General £	Restricted funds £		
Rent	8,100	-	8,100	8,100
Insurance	398	-	398	370
Sundry expenses	2,504	-	2,504	2,449
Depreciation	1,965	1,294	3,259	3,508
Site management	9,277	-	9,277	2,474
Arboretum expenses	762	-	762	-
Accountancy fees	864	-	864	852
Bank charges	152	-	152	142
	<u>24,022</u>	<u>1,294</u>	<u>25,316</u>	<u>17,895</u>

£25,316 (2017 - £15,499) of the above expenditure was attributable to unrestricted funds and £1,294 (2017 - £2,396) to restricted funds.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2018

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2017	133,176	45,533	178,709
At 31 March 2018	133,176	45,533	178,709
Depreciation			
At 1 April 2017	16,412	41,200	57,612
Charge for the year	2,396	863	3,259
At 31 March 2018	18,808	42,063	60,871
Net book value			
At 31 March 2018	114,368	3,470	117,838
At 31 March 2017	116,764	4,333	121,097

10 Debtors

	2018 £	2017 £
Trade debtors	510	510
Other debtors	9,608	1,459
	10,118	1,969

11 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	1,847	4,301
Accruals	1,566	828
	3,413	5,129

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2018

12 Funds

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Balance at 31 March 2018 £
Unrestricted funds				
<i>General</i>				
General Fund	151,333	25,581	(24,022)	152,892
<i>Designated</i>				
Betty Daffurns Orchard Fund	1,534	-	-	1,534
Total Unrestricted funds	<u>152,867</u>	<u>25,581</u>	<u>(24,022)</u>	<u>154,426</u>
Restricted funds				
Upton Ham Purchase	7,000	-	-	7,000
Waterside Hide	16,054	-	(1,294)	14,760
Total restricted funds	<u>23,054</u>	<u>-</u>	<u>(1,294)</u>	<u>21,760</u>
Total funds	<u><u>175,921</u></u>	<u><u>25,581</u></u>	<u><u>(25,316)</u></u>	<u><u>176,186</u></u>

	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2017 £
Unrestricted funds					
<i>General</i>					
General Fund	141,351	25,281	(15,119)	(180)	151,333
<i>Designated</i>					
Betty Daffurns Orchard Fund	1,534	-	-	-	1,534
Pollinator Project	200	-	(380)	180	-
	<u>1,734</u>	<u>-</u>	<u>(380)</u>	<u>180</u>	<u>1,534</u>
Total unrestricted funds	<u>143,085</u>	<u>25,281</u>	<u>(15,499)</u>	<u>-</u>	<u>152,867</u>
Restricted funds					
Upton Ham Purchase	7,000	-	-	-	7,000
Waterside Hide	2,750	15,700	(2,396)	-	16,054
Total restricted funds	<u>9,750</u>	<u>15,700</u>	<u>(2,396)</u>	<u>-</u>	<u>23,054</u>
Total funds	<u><u>152,835</u></u>	<u><u>40,981</u></u>	<u><u>(17,895)</u></u>	<u><u>-</u></u>	<u><u>175,921</u></u>

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2018

The specific purposes for which the funds are to be applied are as follows:

Upton Ham Purchase

The purpose of the fund was to contribute to the acquisition of further land at Upton Ham.

Waterside Hide

This fund is to facilitate the building of a hide to sit over the water accessible via a boardwalk cut through the reed beds, allowing unhindered views of wildlife across the lake for visitors to the site.

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	96,078	21,760	117,838
Current assets	61,761	-	61,761
Current liabilities	(3,413)	-	(3,413)
Total net assets	<u>154,426</u>	<u>21,760</u>	<u>176,186</u>

14 Related party transactions

The company rents a cottage from A M G Darby, a governor, at an annual rental of £8,100 (31 March 2016 - £8,100) which has been verified by an independent valuer. Total rents paid to A M G Darby during the year were £8,100. The company also leases other land belonging to A M Darby and M G Darby during the year at a nil rent. Any work done by A M G Darby's farm on behalf of the trust was paid for at cost.

Two of A M G Darby's employees carried out administration work on behalf of the Trust equating to half a day per week between them. The Trust made no payment for this.

None of the governors received any remuneration in the year as trustees, nor in previous years. Payments were made to Dr Margaret Palmer in respect of travel expenses at cost.